March 18, 2015

Dear Pace Students and Families,

After thoughtful consideration and discussion, the Pace University Board of Trustees has approved a four percent tuition increase for the 2015–2016 academic year. This increase brings undergraduate tuition before financial aid to $39,728 for the year.

The decision to increase tuition is never an easy one. We understand our students have choices when it comes to their education and we appreciate your willingness to invest your education dollars with Pace. We work vigorously to help our students gain the liberal education, professional preparation, and real-world experience they need to succeed in our ever-evolving, information-based world—and that includes making scholarships and financial aid available to as many deserving students as possible. Pace awarded almost $140 million in scholarships and need-based aid to undergraduates this year. We remain committed to preserving these awards and helping students who would otherwise miss out on a Pace education.

At Pace we are proud that many of our students take their first steps in the professional world through Pace’s internship program—one of the largest internship placement programs in the New York area. Last year we placed more than 4,000 students in internships, co-ops, clinicals, and field assignments. Approximately 6 out of every 10 Pace students have at least one internship, and many students use multiple internships to launch fulfilling and lucrative careers. In fact, PayScale ranks Pace graduates in the top 15 percent nationally for average earnings in first and mid-career jobs. Pace graduates land many of these jobs through our Career Services Department—one of the largest departments of its kind among colleges in New York City. Working with Career Services is a lifetime benefit. Students who have not yet met with a career counselor can make an appointment by contacting the appropriate campus office at www.pace.edu/career-services/staff-directory.

Our students are leveraging a host of new degree programs in pursuit of successful careers—social media marketing programs; a rapidly growing set of life science majors; a host of new healthcare programs; an intense focus on cybersecurity and telehealth; and new directing, acting, stage management, and commercial dance degrees.

Our physical renewal also contributes to our students’ futures. In New York City, we have a wonderful new building for the Pace School of Performing Arts, we created two new floors of simulated hospital space complete with computer-controlled robotic patients for the College of Health Professions, renovated Dyson’s Fine Arts Department, created new space for the exciting Lubin Entrepreneurship Lab, and created the Alfred R. Goldstein Laboratories on the third floor of One Pace Plaza. We also opened a new state-of-the-art residence hall in the fall of 2013 and a second residence hall will open next fall.

In Pleasantville we are remaking half the campus. We are creating living/learning environments in two new residence halls. These innovative communities will help us inject academics deeper into student life. Students are enjoying the renovated and expanded Kessel Student Center. They also attended classes last semester at our relocated and enhanced Environmental Center and work has begun on new athletic facilities.

Our vibrant Pace network of alumni, faculty, and staff is committed to our students and ensuring that each incoming freshman graduates with all the advantages of a Pace diploma. In the current environment, students who do not finish college could experience adverse effects on their future earning power and employability. If college expenses are prompting you to consider that step, I encourage you to visit our Office of Student Assistance website at www.pace.edu/osa. You’ll find information about financial aid, scholarships, student accounts, and registrar services. The professionals in our Financial Aid Call Center are standing by to assist you at 1 (877) 672-1830.

On behalf of the Board of Trustees and everyone at the University, I thank you for your commitment to Pace.

Sincerely yours,

Stephen J. Friedman